

**Pacific Coast Collegiate Sailing Conference**  
**Balance Sheet**

As of December 31, 2014

Dec 31, 14

**ASSETS**

**Current Assets**

**Checking/Savings**

**Checking - Union Bank** 29,219.45

**Total Checking/Savings** 29,219.45

**Accounts Receivable**

**Accounts Receivable** 6,240.00

**Total Accounts Receivable** 6,240.00

**Total Current Assets** 35,459.45

**TOTAL ASSETS** 35,459.45

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

**Intersectional Deposits** 2,200.00

**Total Other Current Liabilities** 2,200.00

**Total Current Liabilities** 2,200.00

**Total Liabilities** 2,200.00

**Equity**

**Opening Bal Equity** 28,465.50

**Retained Earnings** 7,777.71

**Net Income** -2,983.76

**Total Equity** 33,259.45

**TOTAL LIABILITIES & EQUITY** 35,459.45

**Pacific Coast Collegiate Sailing Conference**  
**Profit & Loss Prev Year Comparison**  
 January through December 2014

	<b>Actual</b>	<b>Actual</b>	<b>Proposed</b>	<b>Budget</b>
	<b>Jan - Dec 14</b>	<b>Jan - Dec 13</b>	<b>Budget</b>	<b>Budget</b>
	<b>2014</b>	<b>2013</b>	<b>2015</b>	<b>2014</b>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Donations	0.00	250.00	0.00	0.00
ICSA Intersectional Fees	1,470.00	4,000.00	1,500.00	2,770.00
Membership Dues	9,500.00	8,150.00	9,500.00	8,950.00
No Shown Penalties	500.00	0.00		
PCCSC Regatta Entry Fee	1,731.67	3,100.00	2,000.00	1,000.00
Race Sails	0.00	0.00	0.00	
Sponsorship	0.00	500.00	0.00	
<b>Total Income</b>	<b>13,201.67</b>	<b>16,000.00</b>	<b>13,000.00</b>	<b>12,720.00</b>
<b>Expense</b>				
Bank Service Charges	24.54	8.94	50.00	
Conference Commissioner	1,500.00	1,500.00	1,500.00	1,500.00
Conference Commissioner Travel			1,500.00	1,500.00
ICSA Annual Mtg	245.48	148.80		
PCCSC Annual Mtg	223.31	59.12		
Conference Commissioner Travel - Other	2,135.48	1,096.72		
<b>Total Conference Commissioner Travel</b>	<b>2,604.27</b>	<b>1,304.64</b>	<b>1,500.00</b>	<b>1,500.00</b>
Graduate Treasurer	1,500.00	1,500.00	1,500.00	1,500.00
ICSA Annual Dues	2,420.00	2,210.00	2,500.00	2,340.00
ICSA Intersectional Fees Exp.	2,970.00	2,130.00	3,000.00	2,150.00
Postage	19.83	12.88	25.00	10.00
Regatta Management	112.47	0.00	0.00	
Subsidy for ICSA Semi Finals	0.00	500.00	0.00	
Supplies	0.00	241.87	0.00	50.00
Trophies & Engraving	453.60	752.04	500.00	500.00
Undergrad Travel to ICSA Mtg	893.22	0.00	1,000.00	1,000.00
Website	3,687.50	1,583.88	3,500.00	1,550.00
<b>Total Expense</b>	<b>16,185.43</b>	<b>11,744.25</b>	<b>15,075.00</b>	<b>12,100.00</b>
<b>Net Ordinary Income</b>	<b>-2,983.76</b>	<b>4,255.75</b>	<b>-2,075.00</b>	<b>620.00</b>
<b>Net Income</b>	<b>-2,983.76</b>	<b>4,255.75</b>	<b>-2,075.00</b>	<b>620.00</b>