

Pacific Coast Collegiate Sailing Conference Balance Sheet Prev Year Comparison

As of December 31, 2009

	Dec 31, 09	Dec 31, 08
ASSETS		
Current Assets		
Checking/Savings		
Smith Barney	14,347	9,858
USOC Investment Account **	13,021	10,770
Total Checking/Savings	27,368	20,628
Accounts Receivable		
Accounts Receivable	2,070	2,550
Total Accounts Receivable	2,070	2,550
Total Current Assets	29,438	23,178
TOTAL ASSETS	29,438	23,178
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Intersectional Deposits	2,000	0
Semi-final Travel Account	100	0
Total Other Current Liabilities	2,100	0
Total Current Liabilities	2,100	0
Total Liabilities	2,100	0
Equity		
Opening Bal Equity	28,466	29,266
Retained Earnings	-6,087	311
Net Income	4,960	-6,399
Total Equity	27,339	23,178
TOTAL LIABILITIES & EQUITY	29,439	23,178

** Note this is only through October 31, 2009 as we are still awaiting final 2009 statements

Pacific Coast Collegiate Sailing Conference Profit & Loss Prev Year Comparison

January through December 2009

	<u>Jan - Dec 09</u>	<u>Jan - Dec 08</u>
Ordinary Income/Expense		
Income		
ICSA Intersectional Fees	1,450.00	750.00
Interest - Checking	38.22	273.03
Membership Dues	9,470.00	7,850.00
Total Income	10,958.22	8,873.03
Expense		
Bank Service Charges	100.00	100.00
Graduate Secretary	1,500.00	1,500.00
Graduate Secretary Travel		
ICSA Annual Mtg	154.85	0.00
PCIYRA Annual Mtg	308.90	0.00
Total Graduate Secretary Travel	463.75	0.00
Graduate Treasurer	1,500.00	1,500.00
ICSA Annual Dues	2,360.00	2,750.00
ICSA Intersectional Fees Exp.	600.00	810.00
Postage	33.71	23.37
President Travel to ICSA Mtg	146.00	845.00
Subsidy for ICSA Semi Finals	0.00	500.00
Trophies & Engraving	46.00	896.50
Uncollectable Dues	0.00	340.00
Website	1,500.00	1,500.00
Total Expense	8,249.46	10,764.87
Net Ordinary Income	2,708.76	-1,891.84
Other Income/Expense		
Other Income		
USOF Invesment Gain/Loss	2,251.00	-4,507.00
Total Other Income	2,251.00	-4,507.00
Net Other Income	2,251.00	-4,507.00
Net Income	4,959.76	-6,398.84